

## **Additional Terms and Conditions for Income-Paying Funds**

*(to be filled out, signed and submitted together with a duly completed application for Top-Up,  
Premium Redirection or Fund Switch)*

Policyholder's Name: \_\_\_\_\_

Policy Number: \_\_\_\_\_

This is to confirm my understanding of the following additional terms and conditions governing the administration of Income-Paying Funds and the Unit Income Distributions.

1. Unit Income Distributions will be distributed via fund transfer to my nominated bank account and will not be treated as Partial Withdrawals nor affect the Minimum Guaranteed Benefit. As such, policy withdrawal fees will not apply to the Unit Income Distributions. The funds representing Unit Income Distributions are from the income generated by the underlying assets of the target fund and will not be paid out of the capital invested in the target fund.
2. I will nominate a bank account with identified bank partners of Insular Life ("the Company") where my Unit Income Distributions will be credited. In case I did not nominate a bank account at the time of distribution, the proceeds for that period will be subject to fund infusion into my Income-Paying Fund. Unsuccessful or returned fund transfers representing my Unit Income Distribution net of applicable transfer fees, shall likewise be subject to fund infusion as mentioned above. The Company reserves the right to change partner banks.
3. The minimum amount required for crediting to my nominated account is Php500.00 or USD10.00. Any amount below the minimum shall be subject to fund infusion. The Company reserves the right to change the minimum distribution amount without prior notice. Once my Unit Income Distribution has undergone fund infusion, withdrawing from the fund constitutes Partial Withdrawal and is subject to minimum partial withdrawal amount and applicable charges.
4. Unit Income Distributions are not guaranteed and may vary depending on applicable rate at Declaration Date. The Company has the discretion to declare the percentage of fund value for the Unit Income Distribution.
5. The Company intends to declare regular monthly Unit Income Distribution every Declaration Date which may change every month. The first Unit Income Distribution may be up to three (3) months from the policy effectivity date. The Company has the sole discretion to change the frequency of the Unit Income Distributions.
6. Unit Income Distributions will be paid on the Payout Date indicated in the letter sent on the Declaration Date. The Payout Date will fall within twenty (20) business days from the Declaration Date. The Company reserves the right to change the Payout Date.
7. I may be entitled to Unit Income Distribution if I have invested in the Fund for at least one (1) month before the Declaration Date.

Signed on \_\_\_\_\_, at \_\_\_\_\_.

\_\_\_\_\_  
Printed Name and Signature of Policyholder

Witness:

\_\_\_\_\_  
Printed Name and Signature of Financial Advisor