

SUMMARY OF RESOLUTIONS OF THE BOARD OF TRUSTEES AND EXECUTIVE COMMITTEE FROM MAY 2021 TO APRIL 2022

- ❖ ACQUISITION, IMPROVEMENT AND STORAGE OF TECHNICAL EQUIPMENT
- ❖ APPROPRIATION OF P1 BILLION FROM THE UNAPPROPRIATED RETAINED EARNINGS FOR TECHNOLOGY USE
- ❖ APPROVAL OF AUDITED FINANCIAL STATEMENTS, AUDITED INCOME STATEMENTS AND BALANCE SHEETS
- ❖ APPROVAL/REVISION OF COMPANY POLICIES
- ❖ BOARD ORGANIZATION AND BOARD COMMITTEE MEMBERSHIPS
- ❖ RE-ORGANIZATION OF BOARD COMMITTEES
- ❖ BUSINESS PLAN AND STRATEGY (INCLUDING MISSION AND VISION) FOR 2022
- ❖ DIVIDEND PROVISION FOR YEAR ENDING 31 DECEMBER 2021
- ❖ ENGAGEMENT WITH CONTRACTORS AND PARTNERS
- ❖ REVIEW, AMENDMENT AND APPROVAL OF PARTNERSHIPS AND AGREEMENTS
- ❖ HIRING AND APPOINTMENT OF OFFICERS AND EXECUTIVES
- ❖ GRANT/CONFIRMATION/UPDATING/REVOCATION OF APPROVING/CHECK SIGNING AUTHORITY OF SELECT EMPLOYEES
- ❖ INVESTMENT IN SHARES OF STOCK, BONDS, AND OTHER INVESTMENT VEHICLES
- ❖ MATERIAL RELATED PARTY TRANSACTIONS
- ❖ SALE/PURCHASE/MANAGEMENT/MAINTENANCE OF COMPANY'S REAL ESTATE PROPERTIES
- ❖ MANAGEMENT OF COMPANY'S SHAREHOLDINGS
- ❖ NOMINATION OF CANDIDATES AND ELECTION OF TRUSTEES
- ❖ BOARD ORGANIZATION



- ❖ OPENING/CLOSING OF VARIOUS BANK ACCOUNTS
- ❖ PROMOTIONS, COMPENSATION AND BENEFITS OF EMPLOYEES
- ❖ RENEWAL OF BANK CREDIT FACILITY
- ❖ SCHEDULE OF REGULAR BOARD AND EXECUTIVE COMMITTEE MEETINGS FOR 2022
- ❖ UPDATING OF BANK INSTRUCTIONS
- ❖ DELEGATION OF AUTHORITY
- ❖ MANAGEMENT OF FUNDS
- ❖ PARTICIPATION IN TENDER OFFER/STOCK RIGHTS OFFERING
- ❖ REVISIONS IN AML/CFT GUIDELINES IN COMPLIANCE WITH THE LATEST REGULATIONS
- ❖ REVISIONS IN MANUAL ON CORPORATE GOVERNANCE AND BOARD COMMITTEE CHARTERS
- ❖ 2021 ANNUAL CORPORATE GOVERNANCE REPORT

A Complete record of all the acts and resolutions approved during Meetings of the Board of Trustees and Executive Committee are with the Office of the Corporate Secretary.