

weAccess AUTO DEBIT AGREEMENT

Name of Accountholder (Third Party)

Name of Accountholder (Third Party)	Contact Number
Address	Email Address

This is to authorize **The Insular Life Assurance Company, Ltd.**, thru **LANDBANK** weAccess Facility, a continuing authority to debit my/our Savings/Current Account No. - - maintained at _____ Branch and credit to Savings/Current Account No. - - maintained at _____ **Branch** representing our agreement to enroll in weAccess based on submitted enrollment documents.

I/We fully understand and agree that your acceptance of this authorization is subject to the terms and conditions as shown below.

Terms and Conditions

1. The undersigned has been duly authorized to execute this form as evidenced by the attached Board Resolution/Secretary's Certificate/Sangguniang Resolution/Letter from the Head of Agency/Office, whenever applicable.
2. I/We shall maintain our source account balance sufficient to cover all outstanding charges payable to the destination account.
3. **LANDBANK** shall not be held liable for outstanding charges payable to the destination account by reason of the posting of outstanding checks drawn against the source account which earlier remained unposted for whatever reason thereby creating a temporary source account balance undiminished by the amount of the unposted checks.
4. This Agreement shall continue to be enforced unless revoked.
5. Request for deletion of an enrolled third party account in the auto debiting module either by the institutional depositor or the third party should be through a written notice to their respective **LANDBANK** depository Branch, provided that the request for deletion is done in good faith and is presumed to have conformity from both parties.
6. Effectivity of deletion shall be within five (5) banking days from the Branch's receipt of the request for deletion.
7. Any transaction initiated on an enrolled account prior to its deletion is considered eligible transaction for approval.
8. I/We shall promptly report any discrepancies, omissions, inaccuracies or incorrect entries in **LANDBANK's** statement and any unauthorized transactions made.
9. **LANDBANK** shall be rendered free and harmless from any liability arising from any dispute/issue between us involving our Agreement.
10. **LANDBANK** reserves the right to deactivate our source account from weAccess without prior notice due to mishandling of accounts as defined by the Bank's standard operating procedures or, if in the Bank's judgment, the maintenance of our account as a source account in weAccess may adversely affect the credibility/security of the system or non-compliance to the terms and conditions hereof.
11. **LANDBANK** shall not be liable for any cause beyond its control, such as but not limited to, problems due to maintenance, computer, telecommunication, electrical, network failure, computer hardware or software (including viruses and bugs) or related/incidental problems that may be attributed to the services provided by any service provider or information service provider.
12. **LANDBANK** may amend/supplement this undertaking from time to time. Notice of the amendment/supplement sent through e-mail at the address shown on our account records shall suffice.
13. We agree to be bound by the laws, rules, regulations and official issuances applicable to our source account now existing or which hereinafter issued.

Signature over Printed Name of Accountholder
(Third Party)

Signature over Printed Name of Accountholder
(Third Party)

Date

Date

FOR BANK USE ONLY

Depository Branch of Account of the Third-party

Verified By:

Approved By: