

**SECRETARY'S CERTIFICATE**

I, RENATO S. DE JESUS, Corporate Secretary of **THE INSULAR LIFE ASSURANCE COMPANY, LTD.**, a corporation duly organized and existing under and by virtue of the laws of the Republic of the Philippines, DO HEREBY CERTIFY:

a. That the Board of Trustees of said The Insular Life Assurance Co., Ltd., in its meeting on 28 November 2019, where a quorum was present and acted throughout, approved and adopted, among other things, the following resolution/s to wit:

**"2020 BUSINESS PLAN & STRATEGY; APPROVAL OF:**


X X X X

On motion duly made, seconded and carried, it was

RESOLVED, as it hereby resolved, to approve the 2020 Business Plan, Strategies (including mission and vision) and Budget, for this Corporation, The Insular Life Assurance Co., Ltd., the details of which are indicated in the attached Annex "A".

b. That an excerpt of the above-mentioned Annex "A" which is relevant to Item E.15 ("*Has the board reviewed the vision and mission/strategy in the last financial year?*") of the ASEAN Corporate Governance Scorecard (ACGS), is herein attached for reference.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of this Corporation at Muntinlupa City, Philippines, on this 10<sup>th</sup> day of July 2020.

  
**ATTY. RENATO S. DE JESUS**  
Corporate Secretary



# 2020 Business Plan & Budget

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November 28, 2019

