

# THE INSULAR LIFE ASSURANCE COMPANY, LTD.

## 31<sup>st</sup> ANNUAL REGULAR MEMBER'S MEETING (106<sup>th</sup> General Meeting)

Held on Wednesday, 24 May 2017, 4:15 P.M.  
at the Tanghalang Haribon,  
Insular Life Corporate Centre, Insular Life Drive,  
Filinvest Corporate City, Alabang, Muntinlupa City

## **SUMMARY OF RESOLUTIONS ADOPTED**

### I. READING AND APPROVAL OF MINUTES OF THE PREVIOUS MEETING

*RESOLVED, that the reading of the Minutes of the 30<sup>th</sup> Annual Regular Members' Meeting (105<sup>th</sup> General Meeting) of this corporation, The Insular Life Assurance Company, Ltd., held on 25 May 2016 be dispensed with and that the said minutes be as they hereby are approved.*

| Total No. of members qualified to vote (in attendance in person or by proxy) | Votes in Favor      | Dissenting Votes | Abstentions |
|--|---------------------|------------------|-------------|
| 85,954   | 100%<br>(Unanimous) | 0% (None)        | 0% (None)   |

### II. ANNUAL REPORT TO POLICYHOLDERS

*RESOLVED, that the 2016 Annual Report to the Policyholder-Members, inclusive of the Audited 2016 Consolidated Financial Statements of this corporation, The Insular Life Assurance Company, Ltd., be as they hereby are approved.*

| Total No. of members qualified to vote (in attendance in person or by proxy) | Votes in Favor      | Dissenting Votes | Abstentions |
|--|---------------------|------------------|-------------|
| 85,954   | 100%<br>(Unanimous) | 0% (None)        | 0% (None)   |

### III. RATIFICATION OF ALL THE ACTS AND RESOLUTIONS OF THE EXECUTIVE COMMITTEE AND THE BOARD OF TRUSTEES OF THE PREVIOUS YEAR

*RESOLVED, that all the acts and resolutions of the Executive Committee and those of the Board of Trustees of this corporation, The Insular Life Assurance Company, Ltd., from the date of the last Annual Member's Meeting held on 25 May 2016 up to 23 May 2017, or the date prior to the Annual Members' Meeting be as they hereby are ratified.*

| Total No. of members qualified to vote (in attendance in person or by proxy) | Votes in Favor      | Dissenting Votes | Abstentions |
|--|---------------------|------------------|-------------|
| 85,954   | 100%<br>(Unanimous) | 0% (None)        | 0% (None)   |

### IV. ELECTION OF THREE (3) TRUSTEES

*RESOLVED, to elect the following as Trustees of this corporation, The Insular Life Assurance Company, Ltd., to serve for three (3) years or until their successors have been elected and qualified:*

Ms. Mona Lisa B. de la Cruz as *Executive Trustee*;  
Atty. Francisco Ed. Lim as *Independent Trustee*; and  
Mr. Nico Jose S. Nollado as *Independent Trustee*

| Name of Candidates      | Votes in Favor       | Votes Not in Favor | Abstentions    |
|-------------------------|----------------------|--------------------|----------------|
| Mona Lisa B. de la Cruz | 80,246<br>(99.9763%) | 16<br>(0.02%)      | 3<br>(0.0037%) |
| Francisco Ed. Lim       | 80,158<br>(99.8667%) | 104<br>(0.1296%)   | 3<br>(0.0037%) |
| Nico Jose S. Nollado    | 80,160<br>(99.8692%) | 102<br>(0.1271%)   | 3<br>(0.0037%) |

### V. APPOINTMENT OF EXTERNAL AUDITOR AND FIXING OF ITS REMUNERATION

*RESOLVED, that SGV and Co., Inc. be as it hereby is re-appointed as external auditor of this corporation, The Insular Life Assurance Company, Ltd., for the year 2017, for a fee to be approved by Management.*

| <b>Total No. of members qualified to vote (in attendance in person or by proxy)</b> | <b>Votes in Favor</b> | <b>Dissenting Votes</b> | <b>Abstentions</b> |
|---|-----------------------|-------------------------|--------------------|
| 85,954  | 100%<br>(Unanimous)   | 0% (None)               | 0% (None)          |