

THE INSULAR LIFE ASSURANCE COMPANY, LTD.
32nd ANNUAL REGULAR MEMBER'S MEETING
(107th General Meeting)

Held on Wednesday, 23 May 2018, 4:15 P.M.
at the Tanghalang Haribon,
Insular Life Corporate Centre, Insular Life Drive,
Filinvest Corporate City, Alabang, Muntinlupa City

SUMMARY OF RESOLUTIONS ADOPTED

I. READING AND APPROVAL OF MINUTES OF THE PREVIOUS MEETING

RESOLVED, that the reading of the Minutes of the 31st Annual Regular Members' Meeting (106th General Meeting) of this corporation, The Insular Life Assurance Company, Ltd., held on 24 May 2017 be dispensed with and that the said minutes be as they hereby are approved.

Votes in Favor	Not in Favor	Abstentions
93,890	1	10

II. ANNUAL REPORT TO POLICYHOLDERS

RESOLVED, that the 2017 Annual Report to the Policyholder-Members, inclusive of the Audited 2017 Consolidated Financial Statements of this corporation, The Insular Life Assurance Company, Ltd., be as they hereby are approved.

Votes in Favor	Not in Favor	Abstentions
93,894	2	5

III. RATIFICATION OF ALL THE ACTS AND RESOLUTIONS OF THE EXECUTIVE COMMITTEE AND THE BOARD OF TRUSTEES OF THE PREVIOUS YEAR

RESOLVED, that all the acts and resolutions of the Executive Committee and those of the Board of Trustees of this corporation, The Insular Life Assurance Company, Ltd., from the date of the last Annual Member's Meeting held on 24 May 2017 up to and inclusive of the date prior to the Annual Members' Meeting be as they hereby are ratified.

Votes in Favor	Not in Favor	Abstentions
93,886	1	14

IV. ELECTION OF THREE (3) TRUSTEES

RESOLVED, to elect the following Individuals as Trustees of this corporation, The Insular Life Assurance Company, Ltd., to serve for a term of three (3) years or until their successors have been elected and qualified:

Mr. Luis Y. Benitez as *Independent Trustee*;
 Mr. Gil B. Genio as *Independent Trustee*; and
 Mr. Justo A. Ortiz as *Non-Executive Trustee*

Name of Candidates	Votes in Favor	Votes Not in Favor	Abstentions
Luis Y. Benitez	93,889	3	9
Gil B. Genio	93,890	4	7
Justo A. Ortiz	93,883	7	11

V. APPOINTMENT OF EXTERNAL AUDITOR AND DETERMINATION OF FEES

RESOLVED, that SGV and Co., Inc. be as it hereby is re-appointed as external auditor of this corporation, The Insular Life Assurance Company, Ltd., for the year 2018 for a fee to be approved by Management.

Votes in Favor	Not in Favor	Abstentions
93,886	1	14