

FS FOR FILING WITH SEC

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COVER SHEET

for
AUDITED FINANCIAL STATEMENTS

SEC Registration Number

P W 0 0 0 0 0 1 7 1

COMPANY NAME

T H E I N S U L A R L I F E A S S U R A N C E
C O M P A N Y , L T D . (A D o m e s t i c
M u t u a l L i f e I n s u r a n c e C o m p a n y)

PRINCIPAL OFFICE (No. / Street / Barangay / City / Town / Province)

L e v e l 3 0 , I n s u l a r L i f e
C o r p o r a t e C e n t r e , I n s u l a r L i f e
D r i v e , F i l i n v e s t C o r p o r a t e
C i t y , A l a b a n g , M u n t i n l u p a C i t y

Form Type

A A F S

Department requiring the report

Secondary License Type, If Applicable

COMPANY INFORMATION

Company's Email Address

N/A

Company's Telephone Number

582-1818

Mobile Number

N/A

No. of Stockholders

N/A

Annual Meeting (Month / Day)

4th Wednesday of May

Fiscal Year (Month / Day)

December 31

CONTACT PERSON INFORMATION

The designated contact person **MUST** be an Officer of the Corporation

Name of Contact Person

Mylene C. Padilla

Email Address

mcpadilla@insular.com.ph

Telephone Number/s

582-1818

Mobile Number

N/A

CONTACT PERSON'S ADDRESS

Level 30 Insular Life Corporate Centre, Insular Life Drive, Filinvest Corporate City, Alabang, Muntinlupa City

NOTE 1: In case of death, resignation or cessation of office of the officer designated as contact person, such incident shall be reported to the Commission within thirty (30) calendar days from the occurrence thereof with information and complete contact details of the new contact person designated.
2: All Boxes must be properly and completely filled-up. Failure to do so shall cause the delay in updating the corporation's records with the Commission and/or non-receipt of Notice of Deficiencies. Further, non-receipt of Notice of Deficiencies shall not excuse the corporation from liability for its deficiencies.



Insular
Life

The Insular Life Assurance Co., Ltd.
Insular Life Corporate Centre, Insular Life Drive
Filinvest Corporate City, Alabang, 1781 Muntinlupa City
Telephone No. (632) 582-1818 • Fax No. (632) 771-1717
Web: www.insularlife.com.ph • Email: headofc@insular.com.ph



CERTIFICATION

I, **Mylene C. Padilla**, First Vice President, Head of Finance Division and Corporate Treasurer of The Insular Life Assurance Company, Ltd., do hereby certify that the contents of the General Form for Financial Statements (GFFS) in the CD are based on the Generally Accepted Accounting Principles (GAAP) prescribed accounts and figures shown in the Audited Financial Statements of The Insular Life Assurance Company, Ltd. for the year ended December 31, 2017.

(orig. signed)

Mylene C. Padilla

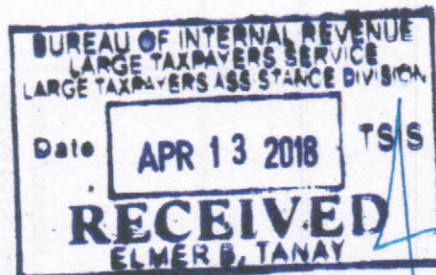
SUBSCRIBED and sworn to before me, in the City / Municipality of **MUNTINLUPA CITY** day of **18 APR 2018** with SSS No. 03-7859523-4.

Doc. No. **106**
Page No. **103**
Book No. **227**
Series of **108**

PATRICIO L. BONZAYAO, JR.
NOTARY PUBLIC
2F KLC (FORMERLY ANCESTRY BLDG.)
ROTORDA/ALABANG, MUNTINLUPA CITY
MCLE COMPLIANCE NO. V-0021121
ISSUED ON 04-15-2016
IBP LIFETIME NO. 1010785-11-06-15
PASAY CITY
PTR # 2801594-01-03-18
NC-18-007, MUNTINLUPA CITY
UNTIL DECEMBER 31, 2019
TIN # 137-734-581
ROLL # 33796

INDEPENDENT AUDITOR'S REPORT

The Board of Trustees and Members
The Insular Life Assurance Company, Ltd.
Level 30 Insular Life Corporate Centre
Insular Life Drive, Filinvest Corporate City
Alabang, Muntinlupa City



Report on the Audit of the Parent Company Financial Statements

Opinion

We have audited the parent company financial statements of The Insular Life Assurance Company, Ltd. (the Company) (a domestic mutual life insurance company), which comprise the parent company statements of financial position as at December 31, 2017 and 2016, and the parent company statements of income, parent company statements of comprehensive income, parent company statements of changes in member's equity and parent company statements of cash flows for the years then ended, and notes to the parent company financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying parent company financial statements present fairly, in all material respects, the financial position of the Company as at December 31, 2017 and 2016, and its financial performance and its cash flows for the years then ended in accordance with Philippine Financial Reporting Standards (PFRS).

Basis for Opinion

We conducted our audits in accordance with Philippine Standards on Auditing (PSA). Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Parent Company Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics for Professional Accountants in the Philippines (Code of Ethics) together with the ethical requirements that are relevant to our audit of the parent company financial statements in the Philippines, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Parent Company Financial Statements

Management is responsible for the preparation and fair presentation of the parent company financial statements in accordance with PFRS, and for such internal control as management determines is necessary to enable the preparation of parent company financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the parent company financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.