

Continuing Governance Education held for Insular Life's BOT, Senior Management

Insular Life's Board of Trustees (BOT), Senior Management and subsidiaries' Board of Directors learned about the Philippine Constitution, Charter Change, and Federalism from former Chief Justice Reynato S. Puno as part of the 2018 Continuing Governance Education at the InLife Learning Center of the Insular Life Building in Makati City.

Legal and Corporate Services Division (LCSD) Head Atty. Renato S. De Jesus led the seminar. Insular Life CEO and President Mona Lisa B. de la Cruz gave the opening remarks Chief Justice Puno discussed the current situation of the country's Constitution, what Federalism is and what it is not, and the proposed draft federal constitution.

He explained why there is a need for a change in the constitution. "In countries like the Philippines which are archipelagic, composed of a regime of islands, with hundreds of dialects, with a conflicting religion, with diverse identity and ethnicity, the better form of government is Federal and is not Unitary," said Chief Justice Puno. He further added that the draft Federal Constitution highlights the spirit of Bayanihan, which has always been innate to the Filipinos, since it focuses on a cooperative type of government.

Chief Justice Puno then entertained questions raised by the Trustees and Officers regarding the topic on federalism and its implications on the country's economy specifically on the financial sector.

One of the questions raised was on how to address the unevenness of incomes by region. This is because some regions will be considered richer than others under Federalism. Chief Justice Puno pointed out the provision for initial support in the form of Equalization Fund which will come from the government and will be distributed in accordance to the needs of the regions.

Insular Life's Executive Chairman of the Board, Nina D. Aguas delivered her closing remarks and expressed her gratitude to Chief Justice Reynato Puno. As Ms. Nina Aguas said, "One of the things that we value in Insular Life, in fact, we're guided by this principle, is love of God and country. This morning was all about love of country as we seek first to understand what Federalism and what the proposed constitution represents." She expressed her desire for the rest of the citizenry to have the chance to better appreciate what it means.

The seminar was organized by the Compliance Unit of LCSD.



Insular Life's Trustees and Officers and Insular Health Care's Directors pose with Chief Justice Puno for a photo after the seminar. (Standing from left) Noel Perdigon, Maria Teresa Cruz, Mylene Padilla, Noemi Azura, Florian De Leon, Analyn Benito, Joey Reyes, Jesus Hofileña, Ramon Cabrera, Geraldine Alvarez, Vera Morales, Rowena Rodriguez, and Renato De Jesus; (Seated from left) Francisco Lim, Luis La O, Marietta Gorrez, Chief Justice Puno, Nina Aguas, Mona Lisa Dela Cruz, and Susan R. Figueras.



President and CEO Mona Lisa B. de la Cruz gives her opening remarks and introduces the guest speaker, Chief Justice Reynato S. Puno.



Executive Chairman of the Board Nina D. Aguas gives Insular Life's Plaque of Recognition to Chief Justice Puno.



Emcee Atty. Rene de Jesus poses with Guest Speaker Chief Justice Reynato Puno