

FUND INFORMATION

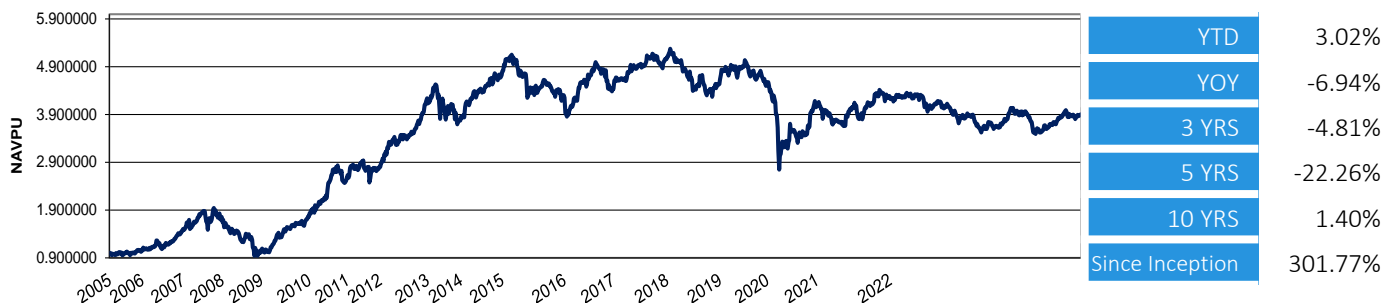
Launch Date	March 15, 2005	Net Asset Value per Unit (NAVPU)	PHP 4.017696
Maximum Equity Exposure	95% (Actively Managed)	Total Fund NAV (Mn)	PHP 13,501.55
Bloomberg Ticker	ILEQTYF PM Equity		

INVESTMENT OBJECTIVE AND STRATEGY The Equity Fund seeks to optimize long-term total return, through capital appreciation and the reinvestment of cash dividends through its various positions across all sectors of the Philippine Stock Market, as a representation of the domestic economy.

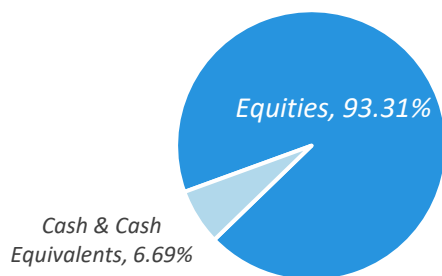
RISK PROFILE As an asset class, Equity investments have the highest risk profile in the universe of funds of InLife. In this asset class, the Equity Fund is the **least aggressive** due to its highly diversified structure and its wide cash liquidity management band. Suitable for equity investors that can tolerate normal market volatility.

FUND PERFORMANCE AND STATISTICS

Purely for reference purposes and is not a guarantee of future results



ASSET ALLOCATION



TOP INDUSTRIES

Conglomerates/ Holding Firms	24.49%
Consumer & Consumer-Related	21.38%
Property	13.22%
Banks / Financial	9.05%
Infrastructure	6.73%

TOP HOLDING COMPANIES

SM Investments Corporation (SM)	7.79%
Ayala Corporation (AC)	6.39%
SM Prime Holdings, Inc. (SMPH)	5.87%
Century Pacific Food, Inc. (CNPFI)	4.57%
Ayala Land, Inc. (ALI)	3.94%

MARKET REVIEW The market started the year on a high note amid optimism on China reopening and expectations that PHL inflation may be peaking already. Net foreign buying for the month was Php6.7 billion. The PSEi closed at 6,793.25, translating to a year-to-date gain of 3.5%.

Positive news flow in January boosted confidence in the local stock market. 4Q2022 GDP growth of 7.6% beat consensus estimates of 6.6%, bringing the full year 2022 GDP growth at 7.6%, higher than government target band of 6.5%-7.5%.

BSP pronouncement that we may see the peak of inflation soon while suggesting that a reserve requirement ratio cut is on the table also contributed to the positive sentiment.

Market strength may carryover next month especially with the continued appreciation of the PHP and improvement in unemployment rate. Caution is still warranted however given worries on potential global recession brought by vulnerabilities in the US and European economies.

Disclaimer. The information published herein should be used for information purposes only and does not constitute an offer, recommendation, advice or solicitation to any person to enter into any transaction. All information is subject to change without prior notice. No responsibility or liability is accepted for errors of facts or for any opinion expressed herein.